

Steven Paget, CFA

Assistant Professor (Teaching), Finance
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Interest Areas

- Securities valuation
- Energy infrastructure financing
- Securities regulation and exempt-market compliance

Education

- CFA Institute – CFA Charterholder (2010)
- University of Toronto – M.A. Classical Studies; Winner: Open Fellowship; Massey College Student Lecture Series (1996)
- University of Calgary – B.A. (Hons), Classical History & Archaeology, First Class Honours; SU President’s Award; Dean’s List; Rhodes Scholarship nominee (1994)

Teaching Experience (Selected)

University of Calgary (2016–present)

Assistant Professor (Teaching), Instructor, Sessional Instructor.

- **FNCE 317: Financial Management**, Haskayne School of Business, University of Calgary, Spring 2022 – Winter 2025. Textbooks included: Ross, Westerfield, Jordan, Pandes & Holloway, *Fundamentals of Corporate Finance*, 11th Canadian Edition, McGraw Hill, 2022 and Berk, DeMarzo, Stangeland, *Corporate Finance*, 5th Canadian Edition, Pearson, 2022.
- **MGST 451 / 623: Corporate Governance and Ethical Decision-Making**, Haskayne School of Business, University of Calgary (B. Comm.), Spring 2021 – Summer 2024. Textbooks included: de Kluyver, *Corporate Governance*, Saylor Foundation, 2012; Larcker and Tayan, *Corporate Governance Matters: A Closer Look at Organizational Choices and Their Consequences*, 3rd Edition, Pearson, 2020; Sexty, *Canadian Business and Society: Ethics, Responsibilities and Sustainability*, 5th Edition, McGraw Hill, 2020 and Berk, DeMarzo, Stangeland, *Corporate Finance*, 4th Canadian Edition, Pearson, 2019.
- **FNCE 443 / 613 / 759: Security Analysis and Investments**, Haskayne School of Business, University of Calgary (B. Comm./MBA), Winter 2016 – Winter 2025. Textbook: Bodie, Kane, Marcus, Perrakis and Ryan, *Investments*, 9th Canadian Edition, McGraw Hill, 2015.

- **FNCE 451: Corporate Finance**, Haskayne School of Business, University of Calgary (B. Comm.), Fall 2020 – Fall 2024. Textbook: Ross, Westerfield, Jaffee, Roberts and Driss, *Corporate Finance*, 8th Canadian Edition, McGraw-Hill, 2019.
- **FNCE 461: International Finance**, Haskayne School of Business, University of Calgary (B. Comm.), Fall 2024. Textbook: Eun, Resnick, and Chuluun, *International Financial Management*, 10th International Student Edition, McGraw-Hill, 2024. I reactivated this course after it had been untaught for several years.
- **FNCE 601: Managerial Finance**, Haskayne School of Business, University of Calgary Executive MBA (EMBA), Winter Block Week 2025, Textbook: Higgins, Koski, Mitton, *Analysis for Financial Management*, 13th edition, McGraw-Hill/Irwin, New York, 2023
- **FNCE 465 / 659 / 765: Mergers and Acquisitions**, Haskayne School of Business, University of Calgary (B. Comm./MBA), Fall 2018, 2019, 2020. Textbooks: Weston, Mitchell and Mulherin: *Takeovers, Restructuring and Corporate Governance*, Pearson/Prentice Hall, 2004; Boeh and Beamish, *Mergers and Acquisitions: Text and Cases*, Sage, 2007; Gaughan, *Mergers, Acquisitions and Corporate Restructurings*, 7th edition, Wiley, 2017.
- Awards: **SU Teaching Excellence Award Honourable Mention** (2021).

Mount Royal University (2017–2021)

Sessional Instructor.

- **FNCE 4409: Security Analysis and Valuation**, Mount Royal University, Winter 2022. Textbook: *Equity Asset Valuation*, 4th Edition, Wiley/CFA Institute, 2020.
- **FNCE 2132: Introduction to the Stock Market**, Bissett School of Business, Mount Royal University (General Undergraduate), Fall 2018, Winter 2019, Winter 2020, Winter 2021, Fall 2021.
- **FNCE 3302: International Finance**, Bissett School of Business, Mount Royal University (B. Comm.), Fall 2020. Textbook: Moffett, Stonehill, Eiteman, *Fundamentals of Multinational Finance*, 6th Edition, Pearson, 2017.
- **FNCE 4407: Investment and Portfolio Management**, Bissett School of Business, Mount Royal University (B. Comm.), Winter 2017. Textbook: Riley, Brown, Hedges and Chang: *Investment Analysis and Portfolio Management*, 1st Canadian Edition, Nelson, 2010.

Publications in Progress

- **Heggerud, C., Knibbe, J. and Paget, S.,** *ChopValueYYC Case* (Submitted to Ivey Case Publishing, 2025)
- **Hedges, P. and Paget, S.** *Disa Technologies Case* (In progress) Target: Ivey Publishing.
- **Eliasson, J., Ekstein, A., and Paget, S.** *City Crew Assignment Optimization.* (In progress) Target: Ivey Publishing.

University & Professional Service

- Co-organizer: **BP Trading Competition** (2024-2025)
- Assistant Coach: **Rotman Invitational Trading Competition** (2025)
 - Haskayne placed #1!
- Board Member, **Calgary Portfolio Management Trust** (2023–present)
- Head coach: **John Molson International Case Competition** (2024-2025)
- Conference Reviewer: **Management and Organizational Behavior Teaching Society** (2024-2025)
- Assistant coach: **John Molson International Case Competition** (2023-2024)
- **Days of Discovery** (led Haskayne students on Toronto trips 2023-2024)
- Student Supervisor, **BComm. Honours Program** (2023)
- Faculty Advisor, **CFA Institute Research Challenge** (2021)
- Industry Advisor, **CFA Institute Research Challenge** (2014–2020)
- Mentor, **Canadian Centre for Advanced Leadership (CCAL) & Calgary CFA Society** (2019–2021)
- Mount Royal University, **Finance Partnership Council** (2016–2020)

Professional Activities – Outreach, Presentations, Workshops

- Participant, **Critical Reflection Action Group** (August 2025-present)
- Participant, **Small EL (Experiential Learning) Cohort** (September 2023-April 2025)
- Participant, paper development workshop, **Performance and Business Research Working Group** (April 2025)
- Presentation: Finance for Certificate in Engineering Leadership, **Schulich School of Engineering** (November 2024)
- Presentation: "Primary Sources in Finance", **Alberta Finance Teaching Roundtable** (September 2024)
- Presentation to **Management and Organizational Behavior Teaching Society** (MOBTS), Salem, MA: "A Sweet Choice: An Exercise in Choosing Snacks in a Corporate Governance Class", June 2024.
- Workshops: **Enactus Empower**: "What is Finance?" (2023–2025)
- Presentation (facilitated and organized): Stifel Canada Vice-President Beverley McCartney: "Setting the Stage: A Performance Analysis of Designing and Hosting Corporate Events", **Performance and Business Research Working Group**, Calgary Institute for the Humanities, University of Calgary (2023)
- Presentation: **Calgary Institute for the Humanities Performance and Business Research Working Group**: "Pitches in Context: How Ritual Elements Surround Business Pitches" (2022)
- Presentations: **CFA Institute Investment Fundamentals Program** (Alberta Securities Commission, 2020–2021)

Professional Employment (Prior to Academia)

Alberta Securities Commission – Corporate Finance Analyst (2018–2020)

- I researched and published *ASC Notice 45-705, Compliance with Investment Limits under the Offering Memorandum Prospectus Exemption*.
- Analyzed 80,158 exempt market transactions, identified 5,000+ non-compliant distributions, led enforcement actions and settlements.

Enbridge Inc. – Strategic Advisor (2016–2018)

- Guided post-merger strategy (Spectra Energy \$32B acquisition).

FirstEnergy Capital Corp. – Director, Institutional Research (1998–2016)

- Initiated coverage of 19 energy infrastructure firms; consistently profitable sector coverage.

Renaissance Energy Ltd. – Exploitation Engineer (1993–1998)

- Reservoir engineering and project execution. Yes, I was hired as an engineer despite taking Classical Studies!

Professional Development & Training

- **UCalgary Teaching Days** (Taylor Institute, August 2024 and 2025)
- **Inquiry and Scholarship in Teaching and Learning** (Taylor Institute, May 2025)
- **Instructional Skills Workshop** (Haskayne, April 2025)
- **Ivey Case Writing Workshop** (Ivey Publishing, February 2025)
- **Rocky Mountain Methodology Academy** (July 2024)
- **Management and Organizational Behavior Teaching Society (MOBTS) Conference** (June 2024)
- **Teaching UnConference** (Haskayne, 2019, 2024, enrolled 2025)
- **PG Cert Management Teacher Training** (University of Surrey, UK, 2024)
- **Westgrid Data Science Summer School** (UCalgary, 2019) – Python, Bash, Data Science for Finance
- **Blockchain Workshop** (Haskayne, 2018)
- **Dale Carnegie Course** (Dale Carnegie, 2005)
- **Schlumberger Well Log Interpretation** (1996)