

WEBSITES

[Google Scholar](#), [SSRN](#), [University Homepage](#), [HBR Articles](#)

RESEARCH AREAS

Knowledge economy, Valuation, Financial reporting quality, Executive Compensation, Performance measurement for ESG causes

EDITORIAL POSITIONS

Incoming Editor-In-Chief (and a current editor) for [Contemporary Accounting Research](#); Editor for [Accounting Horizons](#); Associate Editor for [Management Science](#); Deputy editor-in-chief for [Management and Business Review](#); Editorial board member for [Accounting Theory and Practice](#). Advisory Board Member for [Global Journal of Flexible Systems Management](#)

ACADEMIC POSITIONS

Haskayne School of Business, University of Calgary 2018 –
Canada Research Chair (Accounting, Decision Making, and Capital Markets) and Full Professor
(Promoted to Full Professor, effective July 2022)

Tuck School of Business, Dartmouth College 2014 –2018
Assistant professor, promoted to Associate Professor

Kellogg School of Management, Northwestern University 2008 –2014
Assistant Professor

EDUCATION

Ph.D. Mays Business School, Texas A&M University, College Station, TX 2008

MBA Faculty of Management Studies, University of Delhi, Delhi, India 1990

Bachelor of Technology (Mechanical Engineering) 1988
Indian Institute of Technology, Delhi, India

RESEARCH**TOP TIER JOURNALS**

1. Iqbal, A., S. Rajgopal, A. Srivastava, and R. Zhao. 2025. A better estimate of internally generated intangible capital. *Management Science* 71(1):731–752.
2. Rajgopal, S., A. Srivastava, and R. Zhao. 2025. Do Political Anti-ESG Sanctions Have Any Economic Substance? The Case of Texas Law Mandating Divestment from ESG Asset Management Companies. Published online early, *Management Science*.
3. Baker, K. H., S. Kumar, N. Pandey, and A. Srivastava. 2024. The Review of Accounting Studies at age 25: A retrospective using bibliometric analysis. *The Review of Accounting Studies*. 29 (2): 1997–2029.
4. Srivastava, A. 2023. Trivialization of the Bottom Line and Losing Relevance of Losses. *Review of Accounting Studies*. 28: 1190–1208
5. Rajgopal, S., A. Srivastava, and R. Zhao. 2023. Do digital technology firms earn excess profits? *The Accounting Review*. 98 (4): 1–25.
6. Hong, H., J. W. Ryou, and A. Srivastava. 2021. Lender monitoring and the efficacy of managerial risk-taking incentives. *Accounting Review*. 96 (4): 315–339.
7. Srivastava, A. 2019. Improving the measures of real earnings management. *Review of Accounting*

- Studies*. 24 (4): 1277–1316.
8. Enache, L., and A. Srivastava. 2018. Should intangible investments be reported separately or commingled with operating expenses? New evidence. *Management Science* 64(7): 3446–3468.
 9. Aobdia, D., A. Srivastava, and E. Wang. 2017. Are immigrants complements or substitutes? Evidence from the audit industry. *Management Science* 64(5): 1997–2012.
 10. Srivastava, A. 2014. Why have measures of earnings quality changed over time? *Journal of Accounting and Economics*. 57:196–217.
 11. Srivastava, A. 2014. Selling-price estimates in revenue recognition and earnings informativeness. *Review of Accounting Studies*. 19:661–697.
 12. McNally, M. L., A. Srivastava, and C. Weaver. 2008. Executive stock options, missed earnings targets and earnings management. *The Accounting Review*. 83(1): 185–216.
 13. Efendi, J, A. Srivastava, and E. P. Swanson. 2007. Why do corporate managers misstate financial statements? The role of in-the-money options and other incentives. *Journal of Financial Economics*. 85(3): 667–708.¹

OTHER PEER-REVIEWED JOURNALS

14. Srivastava, A. 2025. Marketing in digital age. *Marketing Strategy Journal*, Volume 3, 100009
15. A. Srivastava. 2025. Financial Reporting for the Knowledge Economy. Forthcoming, *Accounting Horizons*.
16. Jonathan, J. and A. Srivastava. 2025. A discussion on the global trend of climate-risk disclosures. *Journal of International Accounting Research*.
17. Srivastava, A. 2025. Natural Capital Accounting: Miles to Go Before Accountants Sleep? Forthcoming, *Accountability in a Sustainable World Quarterly*.
18. Enache, L., Huang, Z., Moldovan, R. and Srivastava, A. 2025. Labor Costs of Implementing New Accounting Standards. *Accounting Horizons* 39 (1): 113–120.
19. Govindarajan, V, and A. Srivastava. 2024. What is a modern tech company? How does it differ from a 20th century industrial giant? *Management and Business Review*. 3(4): 39–46.
20. Gupta, J., B. Alzugaiby, and A. Srivastava. 2024. Schumpeterian Creative Destruction and Temporal Changes in Business Models of US Banks. *International Review of Financial Analysis*. 91: 102951
21. Liu, H., Srivastava, A., and J. Yin. 2023. Alignment between Compensation-Contracting and Value-Relevance Roles of Revenues. *Journal of Financial Reporting* 8 (1): 63–96.
22. Srivastava, A. 2023. Rushing Headlong into Creating an Integrated ESG Reporting System: Is It Harmless or Harmful to Society? *Accountability in a Sustainable World Quarterly* (2): 155–162
23. Ge, B. S. Rajgopal, A. Srivastava, and R. Zhao. 2022. Profitability and risk-return comparison across health care industries, evidence from publicly traded companies 2010–2019. *PLOS ONE* 17(11): e0275245.
24. Lev, B, and A. Srivastava. 2022. Explaining the Recent Failure of Value Investing. *Critical Finance Review* 11(2): 333-360.
25. Hong, H., J. W. Ryou, and A. Srivastava. 2022. Financial Statement Comparability and Corporate Tax Strategy. Published online early *European Accounting Review*.
26. Aobdia, D., L. Enache, and A. Srivastava. 2021. Changes in Big N auditors’ client selection and retention strategies over Time: a reexamination. *Review of Quantitative Finance and Accounting*

¹ Listed in [JFE’s “Hall of Fame.”](#) It is a highly cited paper in the accounting, finance, economic, management, and law literature (Google Scholar: 1,500+ citations). This paper was identified as one the JFE’s most influential articles in 2007 by ScienceDirect’s SciVerse. Quoted in Chicago Tribune, Business Week Online, Financial Times, CFO Magazine, Bloomberg, Wall Street Journal, and Economist Intelligence Unit

- 56(2): 715-754.
27. Govindarajan, V., V., Sood, A. Srivastava, L. Enache, and B. K. Mishra. 2020. Harvest now or invest further—the dilemma reexamined. *Management and Business Review*. 1(1): 79–83.
 28. Enache, L., A. Parbonetti, and A. Srivastava. 2019. Are all outside directors created equal with respect to firm disclosure policy? *Review of Quantitative Finance and Accounting* 55:541–577(2020)
 29. Govindarajan, V. and A. Srivastava. 2018. Reexamining dual-class stock. *Business Horizons* 61: 461–466. Also, a Harvard case study (BH903-PDF-ENG).
 30. Srivastava, A. and S. Tse. 2016. Why are successive cohorts of listed firms persistently riskier? *European Financial Management Journal* 22(5): 957–1000.
 31. Srivastava, A., S. V. Sunder, and S. Tse. 2015. Timely loss recognition and the early termination of loss making projects. *China Journal of Accounting Research* 8(3): 147–167.
 32. Rees, L., A. Srivastava, and S. Tse. 2014. Seemingly opportunistic management earnings guidance before stock option grants: does it misrepresent firms’ underlying performance? *Asia-Pacific Journal of Accounting & Economics* 21(2): 107–133.
 33. Srivastava, A. 2013. Do CEOs possess any extraordinary ability? Can those abilities justify large CEO pay? *Asia-Pacific Journal of Accounting & Economics* 20(4): 349–384.

WORKING PAPERS

1. Iqbal, A. and A. Srivastava. 2025. [How Do Accruals Differ for Physical versus Knowledge Firms?](#)
 - Second round R&R at *The Accounting Review*
2. David, A., A. Hosseini, and A. Srivastava. 2024. Is intangibles talk informative about future returns? New Evidence on Recognition versus Disclosure.
 - R&R at *Contemporary Accounting Research*
3. Chatterjee, C., and A. Srivastava. 2024. [Precautionary Cash Holdings as An Operating Asset and Implications for Financial Statement Analysis](#)
4. Chintha, B. R. and A. Srivastava. 2024. [Scalability of intangible investments.](#)
5. Rajgopal, S., E. Basirian, A. Iqbal, and A. Srivastava. 2025. [Reassessed Earnings with Capitalized Intangibles.](#)
6. Chatterjee, C., A. Srivastava, and Jonathan Tanone. 2025. Build or Buy? The Risk-Return Spectrum of Corporate Investments
7. Srivastava, A, J. Wang, and R. Zhao. 2025. ESG in Executive Pay: Prevalence, Design, Role Alignment, and Gaps

TOP PRACTITIONER JOURNALS

1. Srivastava, A, O. Akintunde, and R. Zhao. 2025. The Resurfacing of an Old Debate: Immigrants as Complements or Substitutes in High-Tech Labor Markets. *California Management Review* (September).
2. Solomon, E, A. Srivastava, and A. Iqbal. 2025. Soft-Edge Negotiations in A Power-First World. *California Management Review* (June).
3. Bruni-Bossio, V., D. Mescall, R. N. Schmidt and A. Srivastava. 2025. AI Is Great at Routine Tasks. Here’s Why Boards Should Resist Using It. *Harvard Business Review* (May).
4. Srivastava, A and S. Mahapatro. 2025. The Co-CEO Model: Addressing the Needs of Dynamic Business Landscape. *California Management Review* (May).
5. Srivastava, A, F. B. G. Silva, L. Enache, M. M. Dantas, and C. Chatterjee. 2025. Financing the Common Good: The Case for the GLP-1 Class of Drugs. *California Management Review* (January).
6. Govindarajan, V., A. Srivastava, and C. Chatterjee. 2025. How “Finfluencers” Can Create Risk for Your Company *Harvard Business Review* (January).
7. Govindarajan, V., E. Solomon, and A. Srivastava. 2024. How AI Can Make Us More Human, Not

- Less. *California Management Review* (October).
8. Srivastava, A. 2024. Bridging the Gap: Rethinking Financial Reporting for the Intangible Asset Revolution. *International Valuation Standards Council (IVSC)* Publication. (August)
 9. Govindarajan, V., F. B. G. Silva, and A. Srivastava. 2024. Companies Need a New Approach to Investing This Election Year. *Harvard Business Review* (July).
 10. Govindarajan, V., R. Srivastava, A. Srivastava, A. R. Kulkarni. 2024. Made in India. *California Management Review* (July).
 11. Govindarajan, V., Rajgopal S., A. Srivastava, Iqbal, A., and E. Basirianmahabadi. 2024. Why Are Companies That Lose Money Still So Successful? *Harvard Business Review* (June).
 12. Rajgopal, S., A. Srivastava, and R. Zhao. 2024. Do Red and Blue States Walk Their Politicians' ESG Talk? *California Management Review* (May)
 13. Srivastava, A, F. B. G. Silva, L. Enache, and M. M. Dantas. 2024. 10 reasons why Canadians are still dissatisfied with the economy, despite the upswing. *The Conversation* (March)
 14. Govindarajan, V., A. Srivastava, and C. Chatterjee. 2024. Why Are Companies Sitting on Cash Right Now? *Harvard Business Review* (February).
 15. Govindarajan, V. and A. Srivastava, 2024. The Value of Sam Altman's Human Capital: An Event Study. *California Management Review* (February).
 16. Srivastava, A., V. Govindarajan, R. Srivastava, A. R. Kulkarni, A. Bardiya. 2023. Leveraging Engineering and Research Talent in India with Global Capability Centers. *California Management Review* (December).
 17. Srivastava, A., V. Govindarajan, A. Shah, and L. Enache. 2023. Hiding in Plain Sight, or Sticking Out Like A Sore Thumb? The Wealth of Intangibles. *California Management Review* (October).
 18. Govindarajan, V., A. Srivastava, F. B. G. Silva, and M. M. Dantas. 2023. How Companies Should Prepare for Repeated Debt-Ceiling Standoffs. *Harvard Business Review* (August).
 19. Srivastava, A. 2023. When losses mean growth. *Dialogue*. (June).
 20. Govindarajan, V., R. Srivastava, A. Srivastava, and A. R. Kulkarni. 2023. Does Your Company Have an India Strategy? *Harvard Business Review* (June).
 21. Mohanram, P., A. Srivastava, and E. Basirianmahabadi. 2023. Activist Short Sellers Bring Many a Mighty Down *California Management Review* (June).
 22. Srivastava, A., V. Govindarajan, and A. Iqbal. 2023. Has Technology Sector Lost its Dominance? *California Management Review* (April).
 23. Srivastava, A., V. Govindarajan, S. Rajgopal. and J. Tanone 2023. Are Tech Layoffs a Major Disruption or a Just Minor Course Correction from Past Excesses? *California Management Review* (March).
 24. Srivastava, A., and S. Rajgopal. 2023. The case for reinventing financial reporting in the 21st century. *Journal of Applied Corporate Finance*, 1–8.
 25. Govindarajan, V., and A. Srivastava. 2022. Tech talent is flooding the job market. *Harvard Business Review* (November).
 26. Srivastava, A., H. Ilyas, F. B. G. Silva, and L. Enache. 2022. Reassessing the boundaries of government. *California Management Review* (November).
 27. Govindarajan, V., A. Srivastava, H. Ilyas, F. B. G. Silva, and L. Enache. 2022. Restoring shareholder confidence when your stock is down. *Harvard Business Review* (August).
 28. Govindarajan V., and A. Srivastava. 2022. How companies should invest in a downturn. *Harvard Business Review* (June).
 29. Govindarajan, V., A. Srivastava, H. Ilyas, F. B. G. Silva, and L. Enache. 2022. How companies can prepare for a long run of high inflation. *Harvard Business Review* (May).
 30. Srivastava, A. 2022. Is Elon Musk getting cold feet? Why the entrepreneur may be trying to pull out of buying Twitter. *The Conversation* (May)
 31. Govindarajan, V., A. Srivastava, and L. Enache. 2022. The growing imperative to build leadership in fourth industrial revolution. *California Management Review* (May).
 32. Govindarajan, V., A. Srivastava, H. Ilyas, F. B. G. Silva, and L. Enache. 2022. The rapid rise and

- fall of biotech sector, slowdown in innovation affects society. *California Management Review* (March).
33. Govindarajan, V., and A. Srivastava. 2021. How working with competitors made Jio a telecom giant. *Harvard Business Review* (December).
 34. Govindarajan, V., and A. Srivastava. 2021. MBA programs need an update for the digital era. *Harvard Business Review* (November).
 35. Govindarajan, V., and A. Srivastava. 2021. What Zomato's \$12 billion IPO says about tech companies today. *Harvard Business Review* (August).
 36. Govindarajan, V., A. Srivastava, and L. Enache. 2021. What the edX acquisition means for the future of higher education. *Harvard Business Review* (July).
 37. Govindarajan, V., A. Srivastava, T. Grisold, and A. Klammer. 2021. Resist old routines when returning to campus. *Harvard Business Publishing* (June)
 38. Govindarajan, V., A. Srivastava, and R. Zhao. 2021. Mind the GAAP. *Harvard Business Review* (May).
 39. Govindarajan, V., A. Srivastava, and A. Iqbal. 2021. Should midsize companies play offense or defense in a downturn? *Harvard Business Review* (March).
 40. Govindarajan, V., A. Srivastava, and L. Enache. 2021. The U.S. economy is leaving midsize companies behind. *Harvard Business Review* (February).
 41. Govindarajan, V., A. Srivastava, and N. Sikka. 2021. The uncertainty of middle management jobs— And how to stay relevant. *California Management Review* (January).
 42. Govindarajan, V., A. Srivastava, S. Rajgopal, and L. Enache. 2020. U.S. financial reporting is stuck in the 20th century. *Harvard Business Review* (December).
 43. Rajgopal, S., A. Srivastava, and R. Zhao. 2020. Do digital technology firms earn excess profits? *California Management Review* (November)
 44. Govindarajan, V., A. Srivastava, T. Grisold, and A. Klammer. 2020. COVID-imposed opportunity to selectively unlearn past practices. *California Management Review* (October)
 45. Govindarajan, V., A. Srivastava, H. Warsame, and L. Enache. 2020. Tech giants, taxes, and a looming global trade war. *Harvard Business Review* (August).
 46. Danos, P., A. Srivastava, and V. Govindarajan. 2020. Private sector. Don't just stand there, do something BIG! *California Management Review* (August)
 47. Govindarajan, V., and A. Srivastava. 2020. A post-pandemic strategy for U.S. higher ed. *Harvard Business Review* (June).
 48. Srivastava, A., H. Warsame, and L. Enache. 2020. Doubling down on double sandwich tax schemes. *California Management Review* (March).
 49. Govindarajan, V., and A. Srivastava. 2020. What the shift to virtual learning could mean for the future of higher ed. *Harvard Business Review* (March).)
 50. Rajgopal, S., and A. Srivastava. 2020. Is technology subsuming marketing? *Harvard Business Review* (February).
 51. Govindarajan, V., and A. Srivastava. 2020. We are nowhere near stakeholder capitalism. *Harvard Business Review* (January).
 52. Govindarajan, V., A. Srivastava, and L. Enache. 2020. Understanding India's chilly reception of Jeff Bezos. *Harvard Business Review* (January).
 53. Govindarajan, V., A. Srivastava, and L. Enache. 2019. How India plans to protect consumer data. *Harvard Business Review* (December).
 54. Govindarajan, V., A. Srivastava, and L. Enache. 2019. Midsize companies are growing, but struggling to earn profits. *Harvard Business Review* (November).
 55. Govindarajan, V., and A. Srivastava. 2019. No, WeWork isn't a tech company. Here's why that matters. *Harvard Business Review* (August).
 56. Govindarajan, V., B. Lev, A. Srivastava, and L. Enache. 2019. The gap between large and small companies is growing. Why? *Harvard Business Review* (August).
 57. Govindarajan, V., A. Srivastava, H. Warsame, and L. Enache. 2019. The problem with France's plan

- to tax digital companies. *Harvard Business Review* (July).
58. Govindarajan, V., S. Rajgopal, A. Srivastava, and Y. Wang. 2019. R&D spending has dramatically surpassed advertising spending. *Harvard Business Review* (January).
 59. Govindarajan, V., S. Rajgopal, A. Srivastava, and L. Enache. 2019. It's time to stop treating R&D as a discretionary expenditure. *Harvard Business Review* (January).
 60. Govindarajan, V., S. Rajgopal, A. Srivastava, and L. Enache. 2018. Should dual-class shares be banned? *Harvard Business Review* (December).
 61. Govindarajan, V., S. Rajgopal, A. Srivastava, and L. Enache. 2018. Should everyone be allowed to invest in private tech companies? *Harvard Business Review* (October).
 62. Govindarajan, V., S. Rajgopal, A. Srivastava, and L. Enache. 2018. Why we shouldn't worry about the declining number of public companies. *Harvard Business Review* (August).
 63. Govindarajan, V., S. Rajgopal, and A. Srivastava. 2018. A blueprint for digital companies' financial reporting. *Harvard Business Review* (August).
 64. Govindarajan, V., S. Rajgopal, and A. Srivastava. 2018. Why we need to update financial reporting for the digital era. *Harvard Business Review* (June).
 65. Govindarajan, V., S. Rajgopal, and A. Srivastava. 2018. Why financial statements don't work for digital companies. *Harvard Business Review* (February).
 66. The scary truth about corporate survival. *Harvard Business Review* (December 2016): 24–25. Based on work by V. Govindarajan and A. Srivastava.

BOOK CHAPTER

“The Covid-led acceleration of the shift from brawn to brain” by Vijay Govindarajan and Anup Srivastava. In “[Transforming Beyond the Crisis](#),” a book by Brightline Initiative and Thinkers50, the world's leading business thinkers and practitioners.

BOOK CONTRACT

Columbia Business School Publishing signed a contract with me to write a book on “Financial Reporting and Intangibles for Knowledge Companies.”

TEACHING

1. “Securities analysis” at the Kellogg School of Management, Northwestern University. (Elective for MBA students.)
2. “Financial reporting and statement analysis” and “Financial statement interpretation and analysis” at the Tuck School of Business, Dartmouth College. (Elective for MBA students.)
3. “Introductory course in financial accounting” at Dartmouth College. (Undergraduate students)
4. “Seminar In Financial Accounting” at the Haskayne School of Business, University of Calgary. (PhD seminar.)
5. “Introductory Financial Accounting” at the Haskayne School of Business, University of Calgary. (Core for Undergraduate students)
6. “Financial Statement Analysis” at the Haskayne School of Business, University of Calgary. (Elective for MBA students)
7. “Corporate Governance” at the Haskayne School of Business, University of Calgary. (Elective for EMBA students)
8. “Corporate Governance and Business Law” at the Indian School of Business, India. (Elective for EMBA students)
9. “ESG Analysis for Decision Making” at the Indian School of Business, India. (Elective for MBA students)

10. “Financial accounting and decision making” at the Indian School of Business, India. (Core for MBA students.)
11. “Financial accounting and decision making” at the Indian School of Business, India. (Core for MBA students.)
12. “Empirical research in Accounting” at the Indian School of Business, India. (PhD seminar.)

ACADEMIC PRESENTATIONS

- University of Amsterdam (Netherlands 2019), Alexandru Ioan Cuza University (Romania, 2019), University of Arizona (2010), Auckland University of Technology (New Zealand 2019), Bentley University (2017), Boston University (2016), University of Baltimore (2015), Baruch (City University of New York 2014); University of Calgary (Canada 2017), University of California (Riverside 2013, 2017), University of California (Berkley, 2022), University of Chicago (2008), City University (Hong Kong 2010), Concordia University (2015), Corvinus University of Budapest (Hungary, 2024), Deakin University (Australia 2018), Duke University (2008), Florida Atlantic University (2013), Florida State University (2017), Hong Kong University of Science and Technology (Hong Kong 2011), University of Georgia (2024), University of Houston (2018), Indian Institute of Technology Delhi, Department of Management (2023, 2024), University of Illinois (Chicago, 2010), Indian School of Business (India, 2019, 2022), Koç University (Turkey 2018), Saint Mary’s University (2024), University of Maryland (2018), University of Melbourne (Australia, 2017), Michigan State University (2008), University of Missouri (2020), Nanyang Technological University (Singapore, 2012), University of Nebraska (Lincoln, 2016), University of New Hampshire (2016), University of North Carolina (2008), New York University (2008), Northwestern University (2008), Notre Dame University (2011), University of Oklahoma (2014, 2018), University of Ottawa (Canada 2018), University of Pennsylvania (2008), Padua University (Italy, 2019), Pennsylvania State University (2012), Stanford University (2022), University of Texas (Austin, 2008), University of Texas (Dallas, 2017), Texas A&M University (2016), Tilburg University (Holland 2015), University of Toronto (Canada 2018), Tuck (Dartmouth 2013), Victoria University (New Zealand 2019), Virginia Tech (2014), and Woxsen University (India, 2024).
- Annual meetings of American Accounting Association (AAA), Financial Accounting Section (FARS), Management Accounting Section (MAS), Canadian Academic Accounting Association (CAAA), and International Accounting Section (IAS).
- Attended the conferences of the *Journal of Accounting and Economics* (2008, 2009, 2010), *Journal of Accounting Research* (2010, 2011), *Contemporary Accounting Research* (2011, 2020, 2023, 2024), *Review of Accounting Studies* (2019, 2020, 2022), Center for Accounting and Research (2010, 2011, 2013, 2019, 2022), Lone Star Conference (2006 and 2007), Brock University ESG conference (2021); Penn State Accounting Conference (2011, 2016), Hong Kong University of Science and Technology Accounting Symposium (2012), Haskayne Accounting conference (2019, 2022, 2023, 2024), Hawaii Accounting Research conference (2023), New York University Summer Camp (2013), Telfer Annual Conference on Accounting and Finance (2017), Accounting Design Project of Columbia University (2020), Temple University Accounting Conference (2013, 2016), Texas A&M conference (2011 and 2015), Tuck Accounting Conference (2015, 2016), Toronto Accounting Conference (2013), Indian School of Business (2011, 2013, 2015, 2018), University of Houston Accounting Research Symposium (2014), European Financial Management Association (2015, 2016, 2017, 2021), European Accounting Association (2024), Canadian Accounting Association (2016, 2017), Northern Finance Association (2017, 2020), Conference on Financial Economics and Accounting (2007, 2015,

2016, and 2018), Columbia University Conference (2017), Columbia University Value University Conference (2019), Harvard Business School's IMO Conference (2018), University of Alberta Conference (2018), Interdisciplinary Conference on Intangibles and Intellectual Capital, Munich (2018), Conference on the Convergence of Financial and Managerial Accounting Research (2019), Professional Accounting Centre Conference (2019, University of Toronto) as a presenter, discussant, or as an invited participant.

SCHOLARSHIPS AND AWARDS

- Recognized as [Influential Leader for the year 2024](#) by the Association to Advance Collegiate Schools of Business's (AACSB)
- Dean's 2024 Award for Research Innovation
- Dean's 2022 Award for Research Contribution
- "Best Junior Contribution to the Theory and Practice of Intangibles and IC" award at the 2021 European Institute for Advanced Studies in Management (EIASM) Interdisciplinary Conference on "Intangibles & Intellectual Capital: Sustainability and Integrated Reporting, Governance and Value Creation University of Ferrara, Italy)
- Dean's 2021 Award for Research Contribution
- Dean's 2020 Award for Research Innovation
- Dean's 2019 Award for Research Innovation (Honorable Mention)
- Best Paper award at the 2018 European Institute for Advanced Studies in Management (EIASM) Interdisciplinary Workshop on "Intangibles & Intellectual Capital" (Munich, Germany)
- Best Paper award at the 2017 annual meeting of the European Financial Management Association
- Best Paper award at the 2016 audit midyear meeting
- Best Paper award at the 2012 Midwest AAA meeting
- Lawrence Revsine Research Fellowship offered by the Kellogg School of Management
- Excellence in Reviewing Award FARS 2017 meeting
- Deloitte Fellowship of \$25,000 for doctoral studies
- Regents' Scholarship at the Texas A&M University
- Mays Business School Dean's Scholarship for meritorious performance
- Best teaching award for doctoral student at Mays Business School
- National Talent Search Scholarship awarded by Government of India

CANADIAN RESEARCH AWARDS

- SSHRC (as sole investigator) Insight Development Grants, \$72,889 (2025): "From Accounting for Intangibles to Accounting for Natural Capital: The Challenges and Opportunities Ahead"
- Canada Research Chair \$500,000 (2024)
- Canada Research Chair \$600,000 (2018)
- SSHRC Grant (as Coinvestigator) with Rong Zhao and Jingjing Wang \$90,480 ("Investigating Economic Substance Behind Environmental, Social and Governance (ESG) Assertions?" awarded in 2024)
- SSHRC Grant (as PI) with Rong Zhao \$85,557 ("Do Digital Technology Firms Generate Excess Profits?" awarded in 2022)
- SSHRC Grant (as PI) with Luminita Enache \$84,100 ("Financial Disclosures and Corporate Governance," awarded in 2019)
- CPA Tax Research Grant with Rong Zhao \$5,000 (2018) ("New Economy Firms and Non-GAAP Financial Reporting")

- Dean's Big Idea Award (as PI) with Rong Zhao \$ 23,500 (2021) ("Do Digital Technology Firms Generate Excess Profits?" awarded in 2021)
- CPA Tax Research Grant (as PI) with Aneel Iqbal \$3,000 (2021) ("Value of Internally Generated Intangible Assets")
- CPA Managerial Accounting and Tax Research Grant with Ph.D. student Kai Zhang \$5,000 (2023)
- CPA Managerial Accounting and Tax Research Grant with Ph.D. student Jonathan Tanone \$5,000 (2023)
- CPA Managerial Accounting and Tax Research Grant with Ph.D. student Elnaz Basirianmahabadi \$5,000 (2023)
- CPA Managerial Accounting and Tax Research Grant with Ph.D. student Jonathan Tanone \$5,000 (2024)
- CPA Managerial Accounting and Tax Research Grant with Ph.D. student Elnaz Basirianmahabadi \$5,000 (2024)

PROFESSIONAL SERVICE

- *Ad hoc* reviewer for *The Accounting Review*, *Journal of Accounting Research*, *Journal of Accounting and Economics*, *Management Science*, *Contemporary Accounting Research*, *California Management Review*, *Journal of Corporate Finance*, *Production and Operations Management*, *Accounting Horizons*, *European Accounting Review*, *Accounting Organizations and Society*, *Financial Management*, *Journal of Accounting and Public Policy*, *Journal of Management Accounting Research*, *Journal of Accounting, Auditing and Finance*, *Review for Accounting and Finance*, *Journal of Corporate Finance*, *Journal of Banking and Finance*, *Journal of Empirical Finance*, *Business and Society Review*, and Research Grants Council (RGC) of Hong Kong.
- [Member](#) of Academic Advisory Committee of AcSB (Accounting Setting Board of Canada)
- [Mentor](#) at Creative Destruction Lab-Rockies as an economist.
- Service to [American Accounting Association](#)
 - Chairperson of the 2024-2025 AAA-AACSB-RRBM Award for Research Impacting Societal Challenges Committee.
 - Chairperson of the 2024-2025 Integrating Research and Practice Committee, of Financial Accounting and Reporting Section.
- [Advisory Board Member](#), Global Initiative for Governance & Sustainability
- Member of Scientific Committee
 - [2023](#) Portuguese Finance Network Conference
 - [2024](#) Bretton Woods Accounting and Finance Conference
 - [2024](#) Annual Global Finance Conferences
- At Haskayne and University of Calgary
 - Member of Strategic University Proposal and Platform Opportunity Review Team (SUPPORT) Committee: A university level committee for selection of CRCs
 - Committee supervisor for
 - Aneel Iqbal, graduated (2023), placed at Arizona State University
 - Jonathan Tanone, third year PhD student
 - Elnaz Basirianmahabadi, third year PhD student
 - Yeganeh Maghrebi, incoming first year PhD student
 - Other PhD supervision
 - Member of supervisory committee, Rahat Jafri (Graduated 2023)
 - External examiner PhD Thesis Defense, Qi Guo, doctoral candidate in accounting from Concordia University

- External examiner PhD Thesis Defense, Hui Fan, doctoral candidate in accounting from Concordia University
- Member PhD Thesis Defense, Bjarne Brié, doctoral candidate in accounting from Vlerick Business School, KU Leuven
- Member of exam or dissertation committee:
 - Adam Upeneiks, doctoral student in finance
 - Motahharez Moravvej, doctoral student in finance
 - Jaime Castillo, doctoral student in finance
 - Natalie Valle, doctoral student in accounting
 - Kai Zhang, doctoral student in accounting
 - Xinyi Peng, doctoral student in accounting
 - Shuai (Kevin) Yang, doctoral student in finance
 - Amir Hosseini, doctoral student in Finance
 - Mahdi Kiaee, doctoral student in Finance
- Member of PhD committee, BullipeReddy Chintha, doctoral student in accounting at Indian School of Business
- Supervisor for Directed Study (MBA): Heidi J. T. Exner
- Supervisor for PURE award (undergraduate research): Ali Tahir (2021)
- Practice of Management Committee (2019)
- Hiring committee for open rank position in accounting department (2020)
- Academic Advisory Group of the Global Business Futures Initiative (continuing)
- Main Faculty Advisor to The Haskayne Report, a student led journal(continuing)
- Coordinator for accounting research seminars (2019 onward, continuing)
- Dean's Appointee (Voting Member) Faculty Tenure and Promotion Committee of Haskayne Business School (2022-2023)
- Provost's Appointee (Voting Member) Tenure and Promotion Committee (2022-2023) for the Werklund School of Education.
- Member of organization committee for Convergence of Financial and Managerial Accounting Research (CFMA 2019) and Haskayne Accounting Research conference [2022, 2023, and 2024].

PROFESSIONAL EXPERIENCE

Usha Communications Technology (Reston, VA and Portland, OR) (<i>\$ 25 million telecom software firm</i>) Designation: Secretary and Treasurer	2000 – 2003
• Board processes, investor relations, audit, internal control, corporate governance.	
IndiaServer.com (Mumbai, India) (<i>Internet portal, since acquired</i>) Designation: Director (Finance)	2000 – 2000
• Business development, strategic partnerships, investor relations, raising capital.	
Aditya Birla Group (Mumbai, India) (<i>\$ 40 billion industrial conglomerate in South and South-East Asia</i>) Designation: Vice President, Corporate Strategy	1996 – 2000
• Corporate governance, mergers and acquisitions, corporate planning, capital allocation.	
ICICI Bank (Mumbai, India) (<i>the second largest bank in India</i>) Designation: Associate Vice President	1990 – 1996
• Lending and investment decisions, monitoring of loans, restructuring of distressed firms.	

- Special assignments with Harvard Business School and Stern School, NYU

VIDEOS, RADIO, TV, PRESENTATIONS

- [CBC Radio](#) (December 2024): Where is the digital town square now?
- [CTV News](#) (March 2024): Economic Recovery
- [StratNewsGlobal](#): India Shining for MNCs
- [MarketPlace Tech \(NPR\) \(January 2023\)](#): “It’s in Big Tech’s DNA to overhire in the boom and deflate in the downturn”
- [CTV News](#) (January 2023): Tech layoffs
- [All losses are not alike](#) (Dec 2022): Review of Accounting Studies Conference, Stanford University
- [CTV News](#) (April 2022): Elon Musk’s acquisition of Twitter
- [“Haskayne Hour”](#) (February 2022): “Are tech firms making excess profits?”
- [“Global Insight”](#) (February 2022): “Global finance ministers to discuss vaccine equity, rising interest rates, pandemic recovery”
- [“Global Insight”](#) (November 2021): “U.S. cornering foreign tech giants to divulge computer chip information”
- [Community Engagement Series](#), University of Calgary, with Chancellor Deborah Yedlin (October 2021): “Why is young talent leaving Alberta?”
- [Egyptian Accounting Series](#) (June 2021): “Value of internally generated intangible capital”
- [“Global Insight”](#) (June 2021): “G7 nations reach historic deal on global tax reform”
- [“Global Insight”](#) (March 2021): “World running out of game consoles, cars amid semiconductor shortage”
- [“Global Insight”](#) (November 2020): “Is Korean Air turning into a monopoly?”
- [“Haskayne Hour” \(June 2020\)](#): “COVID-19’s impact on workforce: What to think about now”
- [“Global Insight”](#) (June 2020): “Digital tax war amid COVID-19 pandemic?”

INVITED KEYNOTES AND INDUSTRY PRESENTATIONS

- [Keynote speaker](#) at The Global Initiative for Governance & Sustainability, 4th Annual Conference, Tunisia (July 2025)
- [Keynote speaker](#) at HKU Business School’s Summer Accounting Conference in Hong Kong "From Intangibles to ESG to Natural Capital Accounting: The Long Road Ahead (July 2025)
- [Financial Reporting and Valuation of Data](#) (June 2025); at IESE Business School, Madrid.
- [Centre for Business Innovation](#), India School of Business (Jan 2025): Accelerating Growth Through Innovation
- [LumiQ](#) (October 2024): Driving Success: Liberty Media’s Acquisition of Formula 1
- [Accountability in a Sustainable World](#) (September 2024): Natural Capital Accounting (NCA) i. University of Notre Dame Center for Accounting Research and Education conference 2024
- [Keynote Speech](#): 19th EIASM interdisciplinary conference on “intangibles, sustainability, and value creation: reporting, management, and governance” at Grenoble, France. (September 2024)
- [Presentation](#): To Board of Directors of International Valuation Standards Council. On “Bridging the Gap – Rethinking Financial Reporting for the Intangible Asset Revolution.” (August 2024).
- [Panel Discussion](#): The ESG Illusion. Organized by Global Initiative for Governance & Sustainability (July 2024)
- [AACSB](#): Leading Business School Research With Impact webinar (July 2024)
- [LumiQ](#): Continued Professional Development podcast, Should Dual-Class Shares Be Banned? (March 2024)

- [Panel Discussion](#): National Capital Accounting: No Action Is Not an Option, organized by Canadian Academic Accounting Association (March 2024)
- [LumiQ](#): Continued Professional Development podcast, “Why Every Company Needs an India Strategy” (December 2023)
- [Presentation](#) Conduct a workshop on “Capitalizing on the Unseen: Intangibles in Focus” at Maple Hall, India Habitat Centre, New Delhi. For senior corporate leaders organized by PlugIn Alliance and Indian School of Business. (December 2023)
- [LumiQ](#): Continued Professional Development podcast, “Netflix Goes to India” (2023)
- [IFRS IASB Research Forum 2023](#): Intangibles
- [Presentation](#), University of Toronto Annual Conference of Professional Accounting Centre (November 2023, presented by coauthor): “Activist Short Sellers’ Role in Identifying Corporate Fraud & Failure Risk.”
- [Panel Discussion](#): Intangibles - The Brave New World, organized by Indian School of Business, Center for Business Innovation (July 2023)
- [Keynote Speech](#), University of Toronto Annual Conference of Professional Accounting Centre (December 2022): “Preparing for long-run inflation and investing during downturns”
- [LumiQ](#) (October 2022): Three-chapter Continued Professional Development podcast, “How financial reporting is failing digital companies, challenges for accountants in the world of intangibles”
- [Accountability in a Sustainable World](#) (September 2022): University of Notre Dame Center for Accounting Research and Education conference 2022
- Presentation, BlackRock worldwide webinar (November 2021): “Explaining the demise of value investing”
- Presentation, Canadian Performance Reporting Board (CPRB) of CPA Canada (October 2021): “Intangibles and deficiencies of financial reporting”
- [Chartered Association of Business Schools](#) (UK) (September 2021): “Post-pandemic strategy for higher education”
- [Egyptian Accounting Series](#) (June 2021): “Value of internally generated intangible capital”
- [Panel Discussion](#) (May 2021): CPA Ontario Centre for Public Policy & Innovation in Accounting webinar
- Calgary Immigration Society (July 2020): “The knowledge economy and employability”
- Keynote Speech, Columbia Business School Columbia Student Investment Management Association Value Investing Conference (January 2020)
- [Presentation](#), University of Toronto Annual Conference of Professional Accounting Centre (October 2019): “The evolution of knowledge economy and declining relevance of financial statements”
- [Keynote Speech](#) at Society of Quantitative Analysts (2023): Conference speech on Correcting Earnings and Book Values for Accounting Deficiencies
- Panel discussant and speaker on “Global Example of Innovation for Growth, Resilience and Competitive Advantage” to over 250 industry leaders at the 2022 flagship event Confederation of Indian Industry (CII) held in Mumbai

PRESS AND TRADE COVERAGE (SINCE 2018)

- [T. RowePrice](#) (February 2025): When Valuation Fails
- [Columbia Business School](#) Blog (August 2024): Valuing Intangible Capital in the Age of Trillion-Dollar
- Coverage by numerous newspapers (March 2024): 10 reasons why Canadians are still dissatisfied with the economy, despite the upswing. [The Free Press](#), [SASKToday](#), [Yahoo News](#), [Canadian](#)

Accountant

- [US Stock News](#): (February 2024): Cash Hoarding US Companies' Response to 2024
- [CNN](#) (February 2024): US companies are still worried about an economic shock
- [Columbia Business School](#) Blog (April 2024): Novel Methodology to Assess Companies' R&D Investments
- [Morgan Stanley](#) (April 2024): Valuation multiples
- [IndiaNarrative](#): MNCs and their India strategy: What's in store?
- [The Hindu](#) (August 2023): Business Matters | Why MNCs need an India state
- [Morgan Stanley](#): Birth, Death, and Wealth Creation
- [CNBC TV](#) (July 2023): India attracts Rs 75,000 crore from FIIs in 3 months, can the momentum continue?
- [J D Howe Institute](#): Scaling Up Is Hard To Do: Financing Canadian Small Firms
- [Deccan Chronicle](#) (July 2023): India's Middle-Class a Gold Mine' for Multinational Subsidiaries
- [Data.world](#) (June 2023): The "Fourth Surge" of the Data-Driven Economy and How it Will Transform Our World
- [Entrepreneur.com](#) (June 2023): Change the Way You Read the Financial News
- [TechJournal](#) (March 2023):: From Budget Constraints to IT Opportunities:
- [SantanderBank](#) (March 2023): How to Protect Investments During Economic Crises
- [CTV News](#) (February 2023): "KPMG says it never signed off on City of Chestermere's 2021 financial statements, making audit void"
- [ViBe.com \(February 2023\)](#): "India.Arie's music back on Spotify, protest results in artist pay increase"
- [CBC](#) (January 2023): "Calgary-based tech star Benevity says it will lay off 14% of its staff"
- [TechTarget](#) (January 2023): "Despite layoffs, H-1B work visa demand will stay high"
- [Workflow](#) (January 2023): "How to turn economic adversity into strategic advantage"
- [Outsource Accelerator \(January 2023\)](#): "H-1B visa cap to exceed this 2023 despite massive layoffs"
- [RetailWire](#) (December 2022): "Do Silicon Valley's layoffs present an opportunity for retail?"
- [America Retail](#) (December 2022): "Layoffs from Meta, Google, Twitter create new opportunities"
- [CPA Journal](#) (October 2022): "The relevance and reliability of ESG reporting"
- [Gulf News](#) (October 2022): "Dubai's Empower IPO will be a draw for institutional funds"
- [WEX](#) (October 2022):: Digital payments technology: 2023 future trends and predictions
- [Canadian Accountant](#) (October 2022): "Are global accounting regulators driving the audit and consulting split at EY?"
- [KrAsia](#) (October 2022): "When one vote calls the shots: A look at tech founders' voting rights"
- [Forbes](#) (August 2022): "ESG—A defense, a critique (part 2 now), and a way forward: An evidence-driven pragmatic perspective"
- [GovTech](#) (August 2022): Opinion: Shifting Gears on the Highway of Online Learning
- [AACSB](#) (August 2022): New Strategies for an Uncertain Future
- [Morgan Stanley Counterpoint Global Insights](#): Good Losses, Bad Losses, All Losses Are Not Created Equal
- [NBC News](#) (February 2022): "Spotify's \$100M diversity pledge is 'half-baked' and 'amounts to a bribe,' experts say"
- [Yahoo! Finance](#) (February 2022): "7 undervalued stocks to buy after the sell-off"
- [Globe and Mail](#) (January 2022): "Value investing has ignited, and could be a useful shield from chaos"
- [Forbes](#) (August 2021): "What's in SG&A?"
- [Investing.com](#) (June 2021): "This ETF bridges the divide between value and growth investing"

- [Bloomberg](#) (May 2021): “Gary Gensler has an auditing problem”
- [Investors’ Chronicle](#) (April 2021): “Ideas farm: Infuriating intangibles”
- [Forbes](#) (April 2021): “What would a new financial reporting model for network businesses look like?”
- [Real Clear Education](#) (April 2021): “The technology delivery disruption in American higher education”
- [Women’s Wear Daily](#) (April 2021): “Flipkart’s warehouse venture to bolster Walmart’s India presence”
- [Investors’ Chronicle](#) (February 2021): “Finding hidden value”
- [Economic Times](#) (February 2021): “Michael Mauboussin has a prescription for Reddit rally and an answer for why value investing is not working”
- [New York Times](#) (February 2021): “What is GameStop, the company, really worth? Does it matter?”
- [CBS News](#) (February 2021): “Another reason to cut executives’ stock options”
- [TechMonitor](#) (February 2021): “Consensus is emerging on how to tax Big Tech”
- [Digital Privacy News](#) (January 2021): “Lack of a digital law exposes India to Chinese cyberthreats”
- [Business Insider \(January 2021\)](#): “In 2020, big businesses got bigger and small businesses died. The vicious cycle won’t stop until we take action.”
- [BioWorld](#) (December 2020): “Abcellera IPO rockets upward with \$555.5M in gross proceeds”
- [Financial Times](#) (December 2020): “Corporate America experiences ‘K-shaped’ recovery”
- [Seeking Alpha](#) (December 2020): “Four myths busted”
- VettaFi: [ETF Trends](#) (November 2020): “How accounting can distort valuations”
- [Investors’ Chronicle](#) (November 2020): “Further reading: The rise of intangible assets”
- [Forbes](#) (October 2020): “Is tech the next boogie man? Congress would be better off focusing on healthcare”
- [ResearchAffiliates](#) (September 2020): “Book value is an incomplete measure of firm size”
- [Morgan Stanley Counterpoint Global Insights](#) (September 2020): “One job: Expectations and the role of intangible investments”
- [TwoSigma](#) (September 2020): “Diagnosing the recent decade of drawdown in value”
- [MarketWatch](#) (August 2020): “The nightmare continues for ‘value’ investors. Here’s why”
- [AARP](#) (August 2020): “Could you be worrying too much about financial security due to the pandemic?”
- [Livemint](#) (July 2020): “Managers need to learn skills that cannot be replaced by machines”
- [Calgary Herald](#) (July 2022): “Survey of executive pay points to uneven economic recovery in Calgary”
- [Seeking Alpha](#) (July 2020): “Value investing is still moribund”
- [Forbes](#) (June 2020): “What does virtual learning mean for the future of higher education?”
- [Bloomberg](#) (June 2020): “Is value dead? Debate rages among quant greats from Fama to AQR”
- [Protocol](#) (June 2020): “Two tiers of tech stocks”
- [Calgary Herald](#) (June 2020): “Calgary companies roll back executive bonuses amid economic decline”
- [Sextant](#) (June 2020): “What does the rush for colleges to go remote mean for online higher education?”
- [Business Today](#) (May 2020): “No full stops”
- [The Print](#), [Free Press Journal](#), [Economic Times](#), [National Post](#), [Indian Express](#), [Deccan Herald](#) (May 2020): Musk’s Twitter deal
- [Morgan Stanley Counterpoint Global Insights](#) (May 2020): “Myth busting, popular delusions, and

the variant perception”

- [Fortune](#) (March 2020): “I am tech: The narrative-stretching playbook”
- [Seeking Alpha](#) (March 2020): “Value investing in the time of COVID-19”
- [BBC World Service](#) (February 2020): “3 reasons why ‘responsible capitalism’ is still an illusion”
- [Lazard Australian Equity Team](#) (February 2020): “A triumph of hope over experience”
- [Forbes](#) (January 2020): “How a decline in mean reversion may be hurting value investors”
- [The Acquirer’s Multiple](#) (January 2020): “Is the slowdown in mean reversion the reason that value investing has lost its edge?”
- [Investorplace](#) (December 2019): “Bank of America can be a star again in 2020”
- [Medium.Com](#) (December 2019): “WeWork—A cautionary tale for all PropTech players”
- [Brown Political Review](#) (December 2019): “WeWork and cults of personality within the haphazard startup”
- [Fiscal Times](#) (December 2019): “Why Wall Street analysts are tepid on Twitter”
- [Yahoo! Finance](#) (November 2019): “Bad picks or bad models: The future of value”
- [Institutional Investor](#) (November 2019): “Why value investing sucks”
- [Yahoo! Finance](#) (September 2019): “Value investing dead? It is according to this study”
- [SavvyInvestor](#) (September 2019): “The resurgence of value? Factor performance and value vs. growth”
- [Investorplace](#) (September 2019): “7 next-gen growth stocks to buy for long-term gains”
- [Wall Street Journal](#) (September 2019): “Value’s rebounding, but don’t get your hopes up”
- [Globe and Mail](#) (September 2019): “Why the violent upturn in value stocks may not have staying power”
- [Institutional Investor](#) (September 2019): “Value investing’s heady days aren’t coming back, study says”
- [MSN News](#) (September 2019): “The WeWork CEO’s outsize power is one reason the company is imploding”
- [Investopedia](#) (August 2019): “Why tech giants are getting harder to dethrone”
- [The Guardian, Calgary Herald, Vancouver Sun, Edmonton Journal](#) (June 2019): Tough year for oil and gas takes a bite out of executive pay in 2018
- [Alberta Securities Commission \(ASC\)](#) (June 2019): “Energizing Alberta’s capital market,” ASC Consultation Paper 11-701
- [SEC Commissioner Speech](#) (June 2019): “Scarlet letters: Remarks before the American Enterprise Institute”
- [Financial Times](#) (May 2019): “Tech If the GAAP fits”
- [Chief Marketer](#) (May 2019): “Marketing spending getting outpaced by R&D: Report”
- [VOX](#) (April 2019): “More tech companies are selling stock that keeps their founders in power”
- [Indian Finance Association](#) (March 2019): “Shares with differential voting rights”
- [NPR “Marketplace” \(February 2019\)](#): “How well do you know your economic history?”
- [CNBC](#) (February 2019): “Amazon loaded up on low-risk government bonds last year as investors dumped tech stocks”
- [New York Intelligencer](#) (January 2019): “Why do shareholders agree to give up voting rights?”
- [ABC Tech News](#) (September 2018): “Disruption has reshaped the corporate sector”
- [Drawdown \(August 2018\)](#): “‘Private for longer’ driven by digitalization”
- [Bloomberg](#) (July 2018): “Maybe dollars should be digital”
- [The Atlantic](#) (June 2018): “The meaninglessness of the stock market index in a digital world”
- [American Enterprise Institute](#) (June 2018): “It’s not obvious that the U.S. economy is becoming less competitive”
- [Financial Times Agenda](#) (April 2018): “Valuation and accounting challenges of digital assets”

- [GuruFocus](#) (March 2018): “Is the balance sheet still a reliable indicator of value?”
- [Financial Review](#) (March 2018): “Ignore the GAAP when pricing Dropbox”
- [Barron's](#) (February 2018): “What digital companies need to tell investors