ANAHIT (ANYA) MKRTCHYAN

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<u>Homepage</u>

ACADEMIC EMPLOYMENT

- Associate Professor of Finance, University of Calgary, Calgary, AB, July 2021

 –present
- Assistant Professor of Finance, Northeastern University, Boston, MA, July 2013–June 2021
 - Joseph G. Riesman Professor (2018–2020)

EDUCATION

- Ph.D. Finance, 2013. Pennsylvania State University, University Park, PA
- M.B.A. Finance, 2006. Vanderbilt University, Nashville, TN
- Affiliate, 2004. Association of Chartered Certified Accountants, UK
- M.A. Political Science, 1999. American University of Armenia, Yerevan, Armenia
- B.A. Russian Language and Literature, 1997. Yerevan State University, Yerevan, Armenia

INTERESTS

- Research interests: corporate governance, mergers & acquisitions.
- Teaching interests: corporate finance, financial institutions, international finance.

PUBLICATIONS

- "Are busy boards detrimental?" with Laura Field and Michelle Lowry, 2013, *Journal of Financial Economics* 109, 63–82.
- "The effect of director experience on acquisition performance," with Laura Field, 2017, *Journal of Financial Economics* 123, 488–511.
- "Recruiting the CEO from the board: Determinants and consequences," with Udi Hoitash, 2018, *Journal of Financial and Quantitative Analysis* 53, 1261–1295.

WORKING PAPERS

- "What do outside CEOs really do? A look inside the black box with plant-level data," with John Bai, R&R at *Journal of Financial Economics*.
- "Executives' connections to directors and internal governance," with Udi Hoitash, R&R at *Journal of Accounting and Economics*.
- "Bond liquidity and firm investment," with Laura Field and Yuan Wang, R&R at *Journal of Banking and Finance*.
- "CEO Activism and firm value," with Jason Sandvik and Zhiwei Zhu.
- "Build or buy? The consequences of an acquisitive strategy," with Olubunmi Faleye.

TEACHING EXPERIENCE

- Assistant Professor, Northeastern University, 2013–2021
 - Financial Theory and Policy (Graduate level), average student evaluations 4.9/5
 - Financial Strategy (Graduate level), average student evaluations 4.8/5
 - Issues in Corporate Governance (Undergraduate level), student evaluations 4.9/5
 - Financial Management (Undergraduate level), average student evaluations 4.6/5
- Instructor, Pennsylvania State University, 2010–2012
 - Financial Markets and Institutions, (Undergraduate level), teaching evaluations 6.3/7
 - Multinational Financial Management (Undergraduate level), student evaluations 6.0/7
 - Nominated for Ossian R. MacKenzie Teaching Award, 2011
- Instructor, French University in Armenia, 2007
 - Accounting for Mergers and Acquisitions (Undergraduate level), student evaluations 4.6/5
- Instructor, Association of Accountants and Auditors of Armenia, 2003–2004
 - Financial Reporting, Business Taxation, Managing People, Information Systems (Undergraduate level)
 - Best instructor award, 2003

CONFERENCE AND SEMINAR PRESENTATIONS (* indicates by co-author)

2021: Western Finance Association*, Corporate Governance Conference at Drexel University*, Eastern Finance Association, Florida State University, Northern Finance Association (scheduled).

2020: UNSW, University of Technology Sydney, University of Sydney, Midwest Financial Association, Clemson University, Tulane University*.

2019: Corporate Governance Conference at Drexel University(Early Ideas session), 14th Early Career Women in Finance Conference, Boston Corporate Governance Workshop, Pennsylvania State University, University of Massachusetts Amherst, Bentley University, Financial Management Association.

2018: Conference on Asia-Pacific Financial Markets*, Boston Corporate Governance Workshop.

2017/2016: Laval University*, Eastern Finance Association, KU Leuven University.*

2015: China International Conference in Finance*, Midwest Financial Association*, Boston Area Financial Symposium, University of Tennessee.*

2014: Financial Management Association, Bentley University, University of Delaware*, University of San Diego*, UC Riverside.*

2012: Financial Management Association Doctoral Student Consortium, Baruch College, Clemson University, Florida State University, HEC Montreal, Miami University, Northeastern University, University of Connecticut, University of Missouri.

2011: Conference on Financial Economics and Accounting*, Fourth Annual Conference on Corporate Governance at Drexel University*, Vanderbilt University*, University of Washington*, Shanghai Advanced Institute of Finance*, Shanghai University of Finance and Economics*, Southern Methodist University*, University of Pittsburgh*.

2010: Financial Management Association, City University of Hong Kong International Conference on Corporate Finance and Financial Markets*, Georgetown University*, George Mason University*, University of Amsterdam*, University of Iowa*.

SERVICE

- Ad hoc referee: Review of Financial Studies, Management Science, Journal of Financial and Quantitative Analysis, Review of Finance, Journal of Banking and Finance, Journal of Corporate Finance, Journal of Empirical Finance, Journal of Financial Markets, Financial Review, Information Systems Research, Journal of Business Finance and Accounting, Journal of Corporate Accounting and Finance, Advances in Accounting, International Journal of Revenue Management, International Journal of Corporate Governance.
- Editorial Review Board: Journal of Business Research.
- Program committee member: Northern Finance Association (2018, 2019, 2020, 2021), Eastern Finance Association (2017), Financial Management Association (2015, 2016, 2020, 2021).
- Discussant: Northern Finance Association (2017), Financial Management Association (2011, 2017).
- Northeastern University service: Fintech Concentration Committee Chair, Finance Curriculum Coordinator, Boston Area Finance Symposium Coordinator, Undergraduate Program Assessment Committee member, Finance Group Awards Coordinator, Undergraduate Core Curriculum Taskforce member, Undergraduate Student Engagement Taskforce member.

GRANTS AND AWARDS

- Joseph G. Riesman Professorship, 2018–2020
- The American Finance Association Doctoral Student Travel Grant, 2011
- Beta Gamma Sigma Award, Vanderbilt University, 2006
- 100% Edmund S. Muskie Graduate Fellowship, 2004–2006

OTHER WORK EXPERIENCE

- Team Leader/ Senior Auditor, Grant Thornton, Yerevan, Armenia, 2006–2008
- Internal Controller, Central Bank of Armenia, Yerevan, Armenia, 2000–2004